

Thursday,  
July 21, 2016  
Forsyth County,  
Georgia



# TAX DIGEST and MILLAGE RATE

# 2017

**2017 Preliminary Budget**

# Introduction

- This is the public hearing on the proposed millage rates for the Forsyth County Maintenance & Operations (M&O), Fire District, and Bond.
- The County Maintenance & Operations millage rate is used to fund the following:
  - Judicial System
  - Tax Commissioner
  - Sheriff's Office
  - Board of Commissioners
  - Tax Assessor
  - Code Enforcement
  - Planning & Community Development
  - Coroner
  - Health & Welfare including Parks and Recreation, Senior Services, etc.
  - Public Works including Roads & Bridges, etc.
  - As well as others
- The Fire District millage rate is used to fund the Fire Department.
- The Bond millage rate is used to fund the General Obligation Bonds.

# Things to Note

- A mill is one dollar per one thousand dollars of taxable value
  - For example, a 4-mill tax rate levied against \$100,000 taxable value would generate a \$400 tax liability (taxable value is 40% of the assessed value, in this case \$250,000)
  - Any exemption(s) applied further reduce the taxable value
- Approximately a 5.55% increase between 2015 and 2016 net tax digest for County M&O
- Assessed value as of January in the year tax is collected
- Tax Digest is audited by the State Revenue Commissioner
- For the 2016 Tax Digest a mill is worth \$10,107,200
  - However, for budget purposes a mill is worth \$9,803,984
    - 97% of the mill is calculated based on historical collection rates

# CURRENT 2016 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

COUNTY WIDE	2011	2012	2013	2014	2015	2016
Real & Personal	8,684,833,432	8,324,525,662	8,487,423,660	9,062,090,969	10,425,314,887	11,161,288,276
Motor Vehicles	540,456,930	589,202,080	643,871,040	568,361,070	404,070,560	300,717,690
Mobile Homes	13,904,880	13,386,348	11,458,908	11,226,156	11,085,668	10,794,544
Timber - 100%	52,394	34,157	64,605	86,346	64,605	12,008
Heavy Duty Equipment	42,116	25,617	22,490	121,612	93,446	280,917
Gross Digest	9,239,289,752	8,927,173,864	9,142,840,703	9,641,886,153	10,840,629,166	11,473,093,435
Less M& O Exemptions	1,021,656,295	891,671,143	859,724,884	928,551,233	1,265,093,116	1,365,893,337
Net M & O Digest	8,217,633,457	8,035,502,721	8,283,115,819	8,713,334,920	9,575,536,050	10,107,200,098
State Forest Land Assistance Grant Value	0	0	0	0	0	0
Adjusted Net M&O Digest	8,217,633,457	8,035,502,721	8,283,115,819	8,713,334,920	9,575,536,050	10,107,200,098
Gross M&O Millage	7.655	7.896	7.976	7.822	7.566	7.534
Less Rollbacks	2.843	3.084	3.164	3.010	2.924	2.892
<b>Net M&amp;O Millage</b>	4.812	4.812	4.812	4.812	4.642	4.642
Total County M&O Taxes Levied	\$39,543,252	\$38,666,839	\$39,858,353	\$41,928,568	\$44,449,638	\$46,917,623
Net M&O Taxes \$ Incr/(Decr)	(\$1,292,213)	(\$876,413)	\$1,191,514	\$2,070,215	\$2,521,072	\$2,467,984
Net M&O Taxes % Incr/(Decr)	-3.16%	-2.22%	3.08%	5.19%	6.01%	5.55%

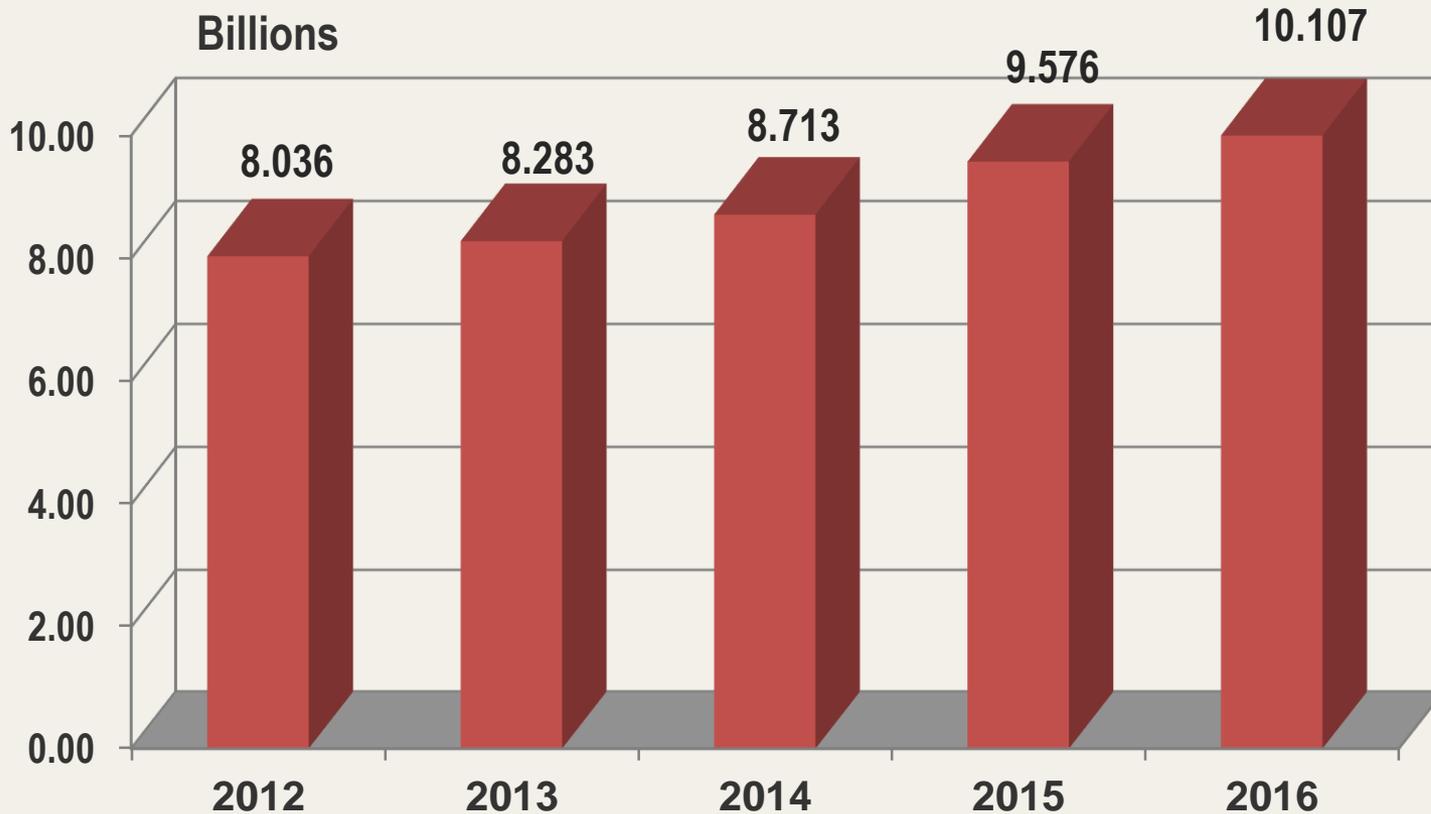
# GENERAL FUND

## BUDGET SUMMARY

<b>General Fund Projected Revenues</b>	<b>\$116,448,595</b>
<b>General Fund Same Service Expenditures</b>	<b>111,489,305</b>
<b>General Fund New Budget Items</b>	<b><u>4,959,290</u></b>
<b>General Fund Projected Expenditures</b>	<b>\$116,448,595</b>
<hr/>	
<b>Balanced Budget</b>	<b><u><u>\$ 0</u></u></b>

# NET TAX DIGEST

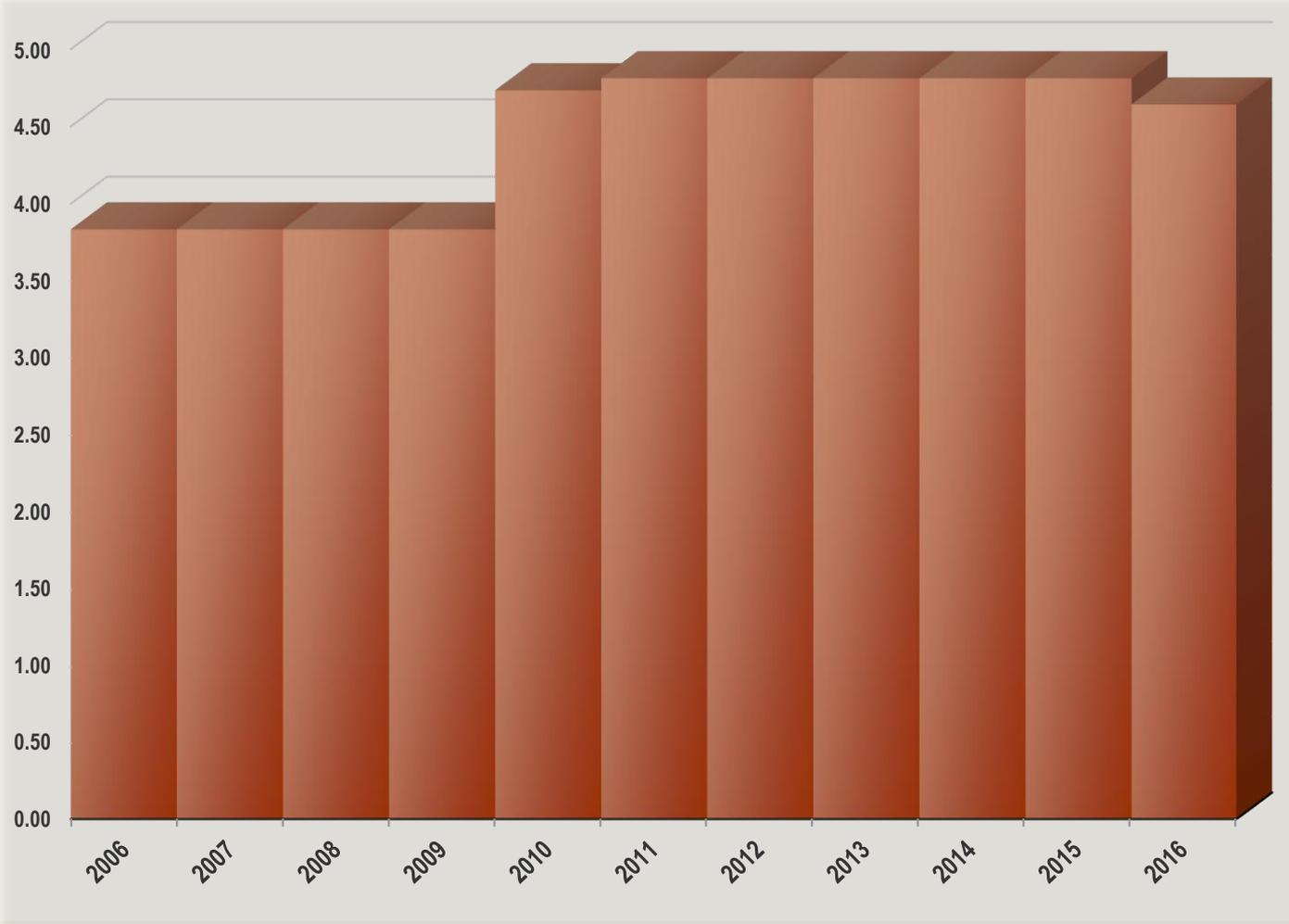
Total taxable value of real & personal property of Forsyth County  
Current Year and Five Year History of Levy



# MILLAGE RATE

## History for Forsyth County (Maintenance & Operations)

Year	M&O
2016	4.642
2015	4.812
2014	4.812
2013	4.812
2012	4.812
2011	4.812
2010	4.734
2009	3.834
2008	3.834
2007	3.834
2006	3.834



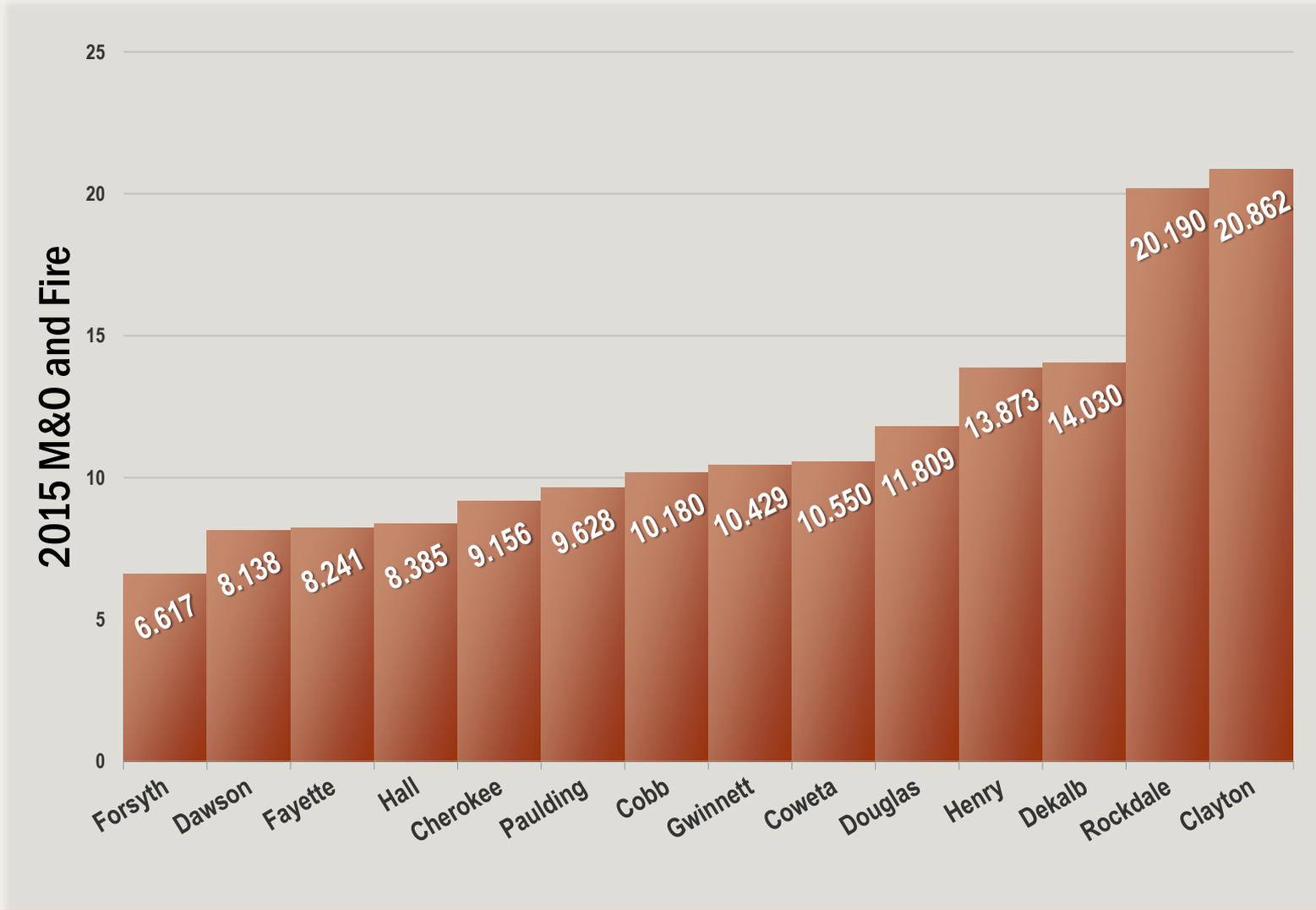
# MILLAGE RATE

	For 2016 Budget	For 2017 Budget*
Net Maintenance & Operations (M&O) Millage	4.642 Mills	4.642 Mills
Fire District	1.975	1.975
GO Bonds	<u>1.419</u>	<u>1.419</u>
<b>Total County</b>	<b><u>8.036 Mills</u></b>	<b><u>8.036 Mills</u></b>
School M&O	17.300 Mills	17.300 Mills
School Bonds	2.418	2.418
<b>Total School</b>	<b>19.718 Mills</b>	<b>19.718 Mills</b>
<b>Total State (<i>state decreased by .05 mills</i>)</b>	<b>0.050</b>	<b>0.000</b>
<b>Total Millage Rate</b>	<b>27.804 Mills</b>	<b>27.754 Mills</b>

\*Advertised Rates for  
Preliminary budget

# REGIONAL MILLAGE RATES - 2015

## (M&O and Fire)



# NEXT STEPS AND SCHEDULE

<b>August 2016</b>	<b>August 1</b> <ul style="list-style-type: none"><li>• Tax Digest due to Georgia Department of Revenue</li></ul>
<b>September 2016</b>	<b>September 1-30</b> <ul style="list-style-type: none"><li>• Continue work on Proposed Budget</li></ul>
<b>October 2016</b>	<b>October 25</b> <ul style="list-style-type: none"><li>• Presentation of the Proposed FY 2017 Budget</li></ul>
<b>November 2016</b>	<b>November 3</b> <ul style="list-style-type: none"><li>• Public Hearing for the Proposed FY 2017 Budget at 6 p.m.</li></ul>

# Questions

