

Thursday,
July 7, 2016
Forsyth County,
Georgia



TAX DIGEST and MILLAGE RATE

2017

2017 Preliminary Budget

Introduction

- This is the public hearing on the proposed millage rates for the Forsyth County Maintenance & Operations (M&O), Fire District, and Bond.
- The County Maintenance & Operations millage rate is used to fund the following:
 - Judicial System
 - Tax Commissioner
 - Sheriff's Office
 - Board of Commissioners
 - Tax Assessor
 - Code Enforcement
 - Planning & Community Development
 - Coroner
 - Health & Welfare including Parks and Recreation, Senior Services, etc.
 - Public Works including Roads & Bridges, etc.
 - As well as others
- The Fire District millage rate is used to fund the Fire Department.
- The Bond millage rate is used to fund the General Obligation Bonds.

Things to Note

- A mill is one dollar per one thousand dollars of taxable value
 - For example, a 4-mill tax rate levied against \$100,000 taxable value would generate a \$400 tax liability (taxable value is 40% of the assessed value, in this case \$250,000)
 - Any exemption(s) applied further reduce the taxable value
- Approximately a 5.55% increase between 2015 and 2016 net tax digest for County M&O
- Assessed value as of January in the year tax is collected
- Tax Digest is audited by the State Revenue Commissioner
- For the 2016 Tax Digest a mill is worth \$10,107,200
 - However, for budget purposes a mill is worth \$9,803,984
 - 97% of the mill is calculated based on historical collection rates

CURRENT 2016 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

COUNTY WIDE	2011	2012	2013	2014	2015	2016
Real & Personal	8,684,833,432	8,324,525,662	8,487,423,660	9,062,090,969	10,425,314,887	11,161,288,276
Motor Vehicles	540,456,930	589,202,080	643,871,040	568,361,070	404,070,560	300,717,690
Mobile Homes	13,904,880	13,386,348	11,458,908	11,226,156	11,085,668	10,794,544
Timber - 100%	52,394	34,157	64,605	86,346	64,605	12,008
Heavy Duty Equipment	42,116	25,617	22,490	121,612	93,446	280,917
Gross Digest	9,239,289,752	8,927,173,864	9,142,840,703	9,641,886,153	10,840,629,166	11,473,093,435
Less M& O Exemptions	1,021,656,295	891,671,143	859,724,884	928,551,233	1,265,093,116	1,365,893,337
Net M & O Digest	8,217,633,457	8,035,502,721	8,283,115,819	8,713,334,920	9,575,536,050	10,107,200,098
State Forest Land Assistance Grant Value	0	0	0	0	0	0
Adjusted Net M&O Digest	8,217,633,457	8,035,502,721	8,283,115,819	8,713,334,920	9,575,536,050	10,107,200,098
Gross M&O Millage	7.655	7.896	7.976	7.822	7.566	7.534
Less Rollbacks	2.843	3.084	3.164	3.010	2.924	2.892
Net M&O Millage	4.812	4.812	4.812	4.812	4.642	4.642
Total County M&O Taxes Levied	\$39,543,252	\$38,666,839	\$39,858,353	\$41,928,568	\$44,449,638	\$46,917,623
Net M&O Taxes \$ Incr/(Decr)	(\$1,292,213)	(\$876,413)	\$1,191,514	\$2,070,215	\$2,521,072	\$2,467,984
Net M&O Taxes % Incr/(Decr)	-3.16%	-2.22%	3.08%	5.19%	6.01%	5.55%

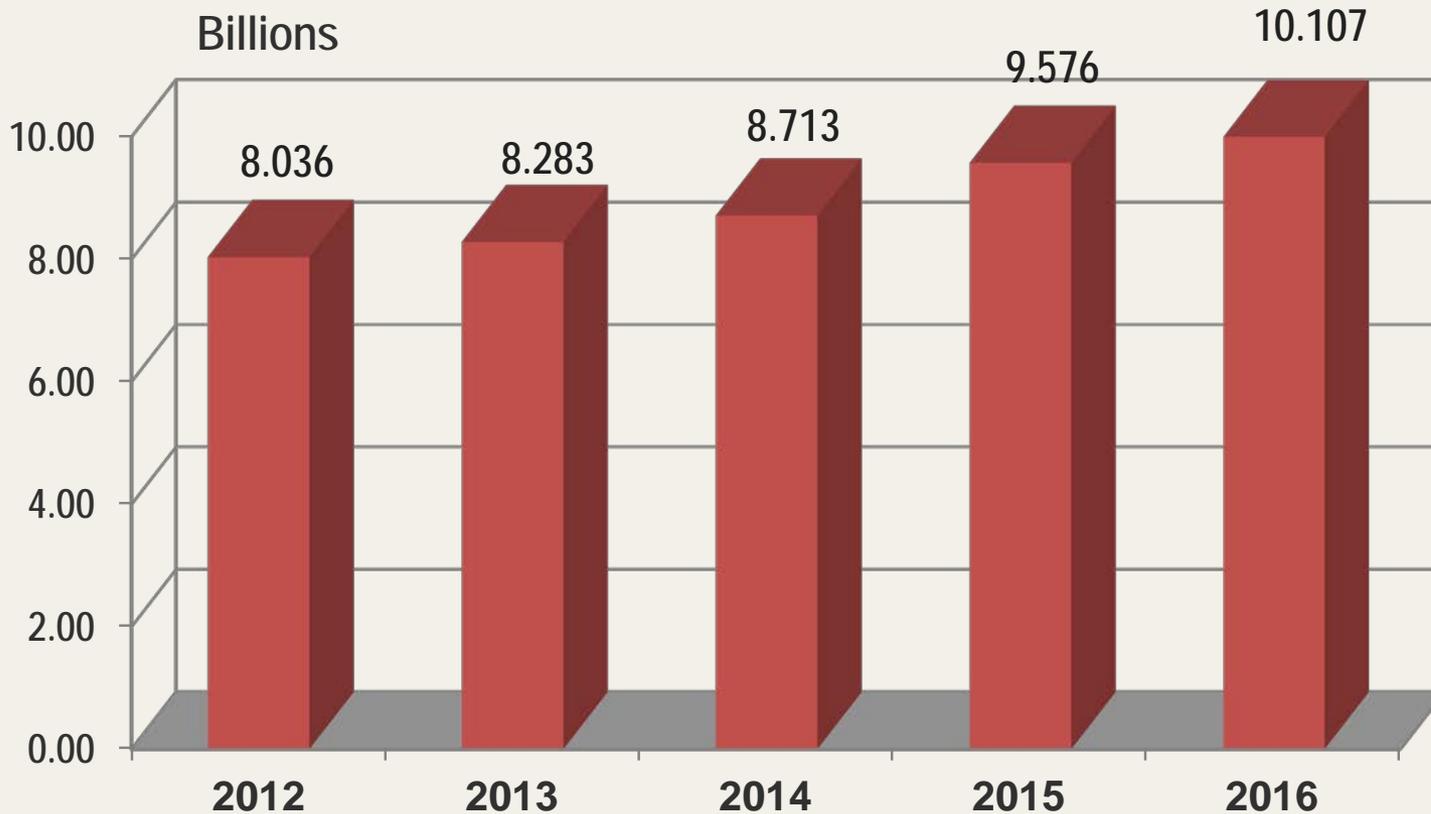
GENERAL FUND

BUDGET SUMMARY

General Fund Projected Revenues	(\$116,448,595)
General Fund Same Service Expenditures	111,489,305
General Fund New Budget Items	<u>4,959,290</u>
Subtotal General Fund	\$116,448,595
<hr/>	
Balanced Budget	<u><u>\$ 0</u></u>

NET TAX DIGEST

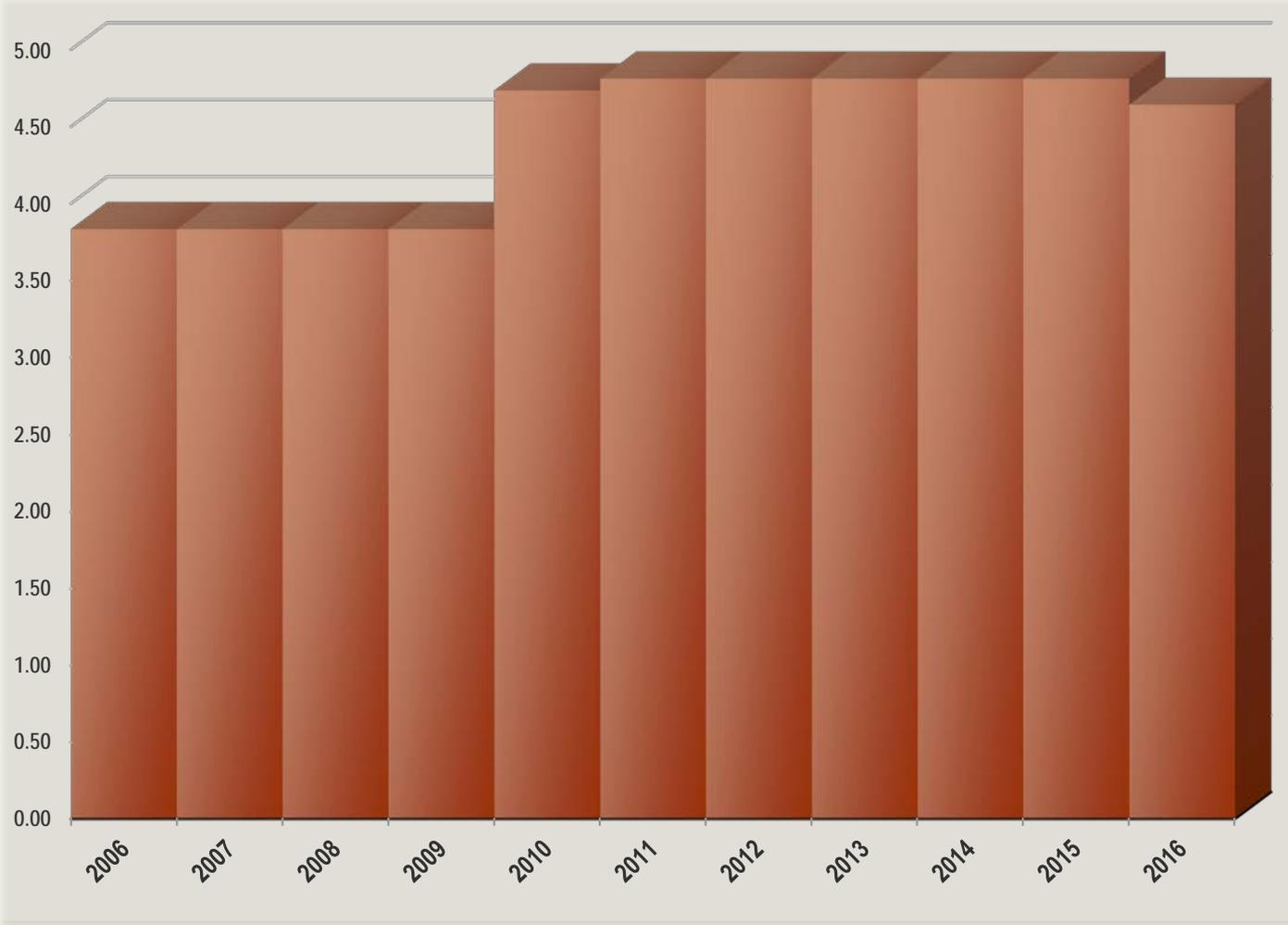
Total taxable value of real & personal property of Forsyth County
Current Year and Five Year History of Levy



MILLAGE RATE

History for Forsyth County (Maintenance & Operations)

Year	M&O
2016	4.642
2015	4.812
2014	4.812
2013	4.812
2012	4.812
2011	4.812
2010	4.734
2009	3.834
2008	3.834
2007	3.834
2006	3.834



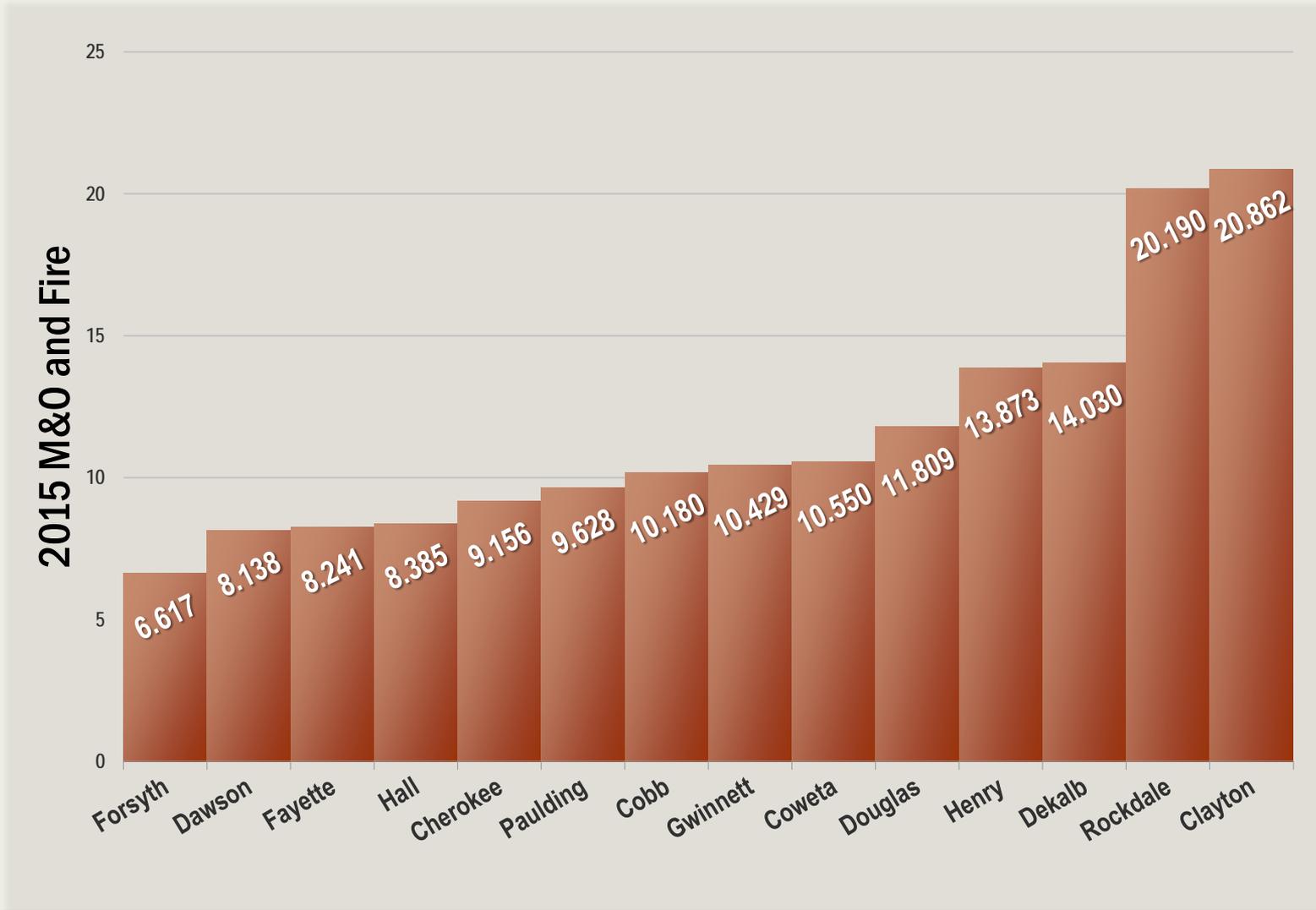
MILLAGE RATE

	For 2016 Budget	For 2017 Budget*
Net Maintenance & Operations (M&O) Millage	4.642 Mills	4.642 Mills
Fire District	1.975	1.975
GO Bonds	<u>1.419</u>	<u>1.419</u>
Total County	<u>8.036 Mills</u>	<u>8.036 Mills</u>
School M&O	17.300 Mills	-- Mills
School Bonds	2.418	--
Total School	19.718 Mills	-- Mills
Total State (state decreased by .05 mills)	0.050	0.000
Total Millage Rate	27.804 Mills	-- Mills

*Advertised Rates for
Preliminary budget

REGIONAL MILLAGE RATES - 2015

(M&O and Fire)



NEXT STEPS AND SCHEDULE

July 2016	July 21 <ul style="list-style-type: none">• Third public hearing on millage rate at 6 p.m.• BOC adopts millage rate at 7:00 p.m.
August 2016	August 1 <ul style="list-style-type: none">• Tax Digest due to Georgia Department of Revenue
September 2016	September 1-30 <ul style="list-style-type: none">• Continue work on Proposed Budget
October 2016	October 25 <ul style="list-style-type: none">• Public Hearing for the Proposed FY 2017 Budget at 6 p.m.
November 2016	November 3 <ul style="list-style-type: none">• Public Hearing for the Proposed FY 2017 Budget at 6 p.m.

Questions

