





# The Gathering

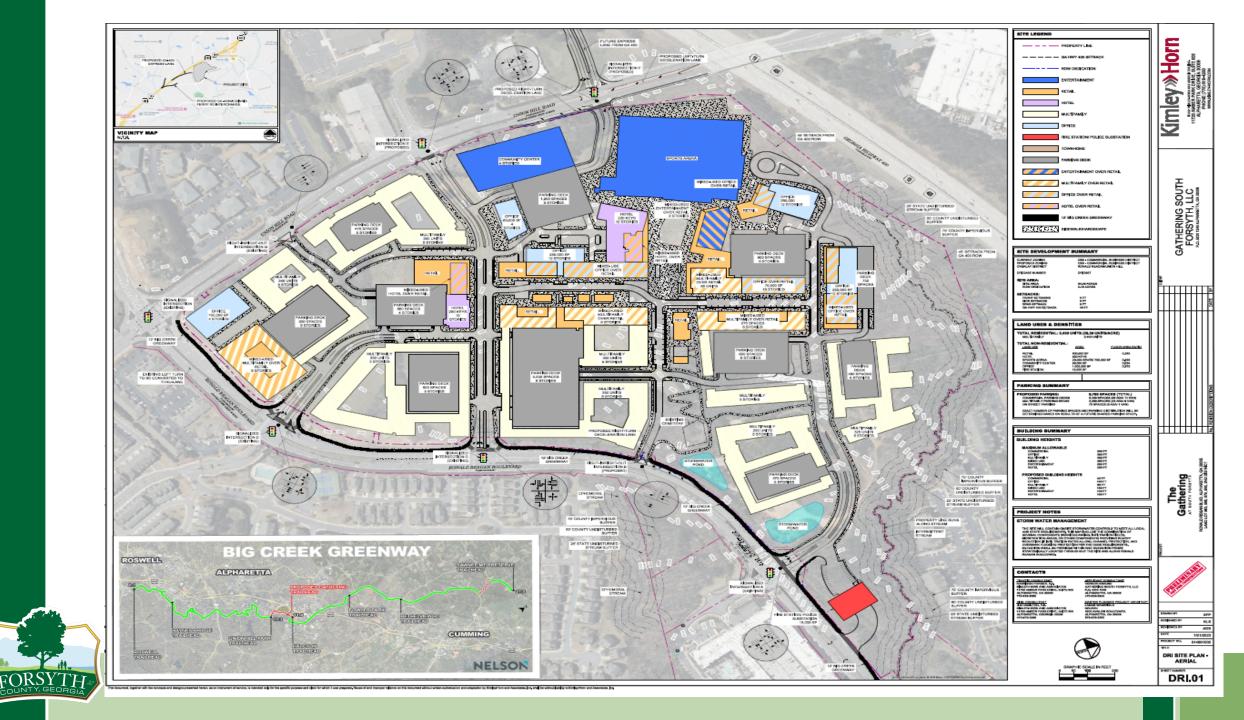
## The Gathering at South Forsyth Presentation of Definitive Documents

County Manager David McKee

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### The Gathering at South Forsyth

- 1.6 Million square feet office and retail
- 700,000 square feet of arena space (18,500 seats)
- 2-5 hotels totaling 500 Rooms
- Practice ice rink facility/Community Ice Center (offsite)
- 15,000 square foot building for a Fire station and Sheriff's precinct
- Greenway Trail Connectivity (1.2 miles)
- 1800 multi-family units 1-2 bedroom only 150 single family detached residential units



### Phased Development

#### • Phase 1:

- 600- multifamily units
- 200-300k SF- Office
- 300-400k SF- Retail
- 1.- Hotel 120-150 RMs
- Sheriff/ Fire station
- 18,500 seat Arena
- 2 parking decks

1) No Certificate of Occupancy(CO) for Multi-Family phase 1 shall be issued until CO's are issued for Office and retail

#### • Phase 2: Phase 1 work shall be completed before phase 2 land use is allowed.

- 600- multifamily units
- 250-350k SF- Office
- 200-300k SF- Retail
- 2- hotels 250-350 RMs

1) No CO for multi-family phase II units shall be issued until 50% of construction is completed on the Arena

- Phase 3: Phase 2 work shall be completed before phase 3 land use is allowed.
  - 200-300k SF -Office
- Phase 4: Phase 3 work shall be completed before phase 4 land use is allowed.
  - 600 -multifamily units



### The Gathering Definitive Documents

- Development Authority
  - Arena Agreement By way of Resolution
  - PILOT Agreement By way of Resolution
- Board of Education
  - Arena Agreement By way of Resolution
  - PILOT Agreement By way of Resolution
  - TAD Agreement By way Resolution
  - CTAE and Contribution Agreement
- Board of Commissioners
  - Arena Agreement By way of Resolution
  - TAD Redevelopment Area, Plan and IGA By way of Resolution
  - PILOT Agreement By way of Resolution
  - CID Agreement By way of Resolution





# The Gathering



### MOU vs. Arena Agreement vs. Resolutions

The Gathering at South Forsyth			
Business Points	MOU or Amendment	<b>Operating Agreement</b>	<b>IGA/Resolution</b>
\$225 Million Project Bond			
Bond Issuance tied to NHL award			
\$2.50 Ticket tax			
Connection to the Greenway			
CapEx Fund			
Fire Station/SO Precinct			
Shell Constructed by Gathering			
Gathering will pay project shell cost of \$4.5 Million			
Arena Rent			
\$100,000 /Year			
\$1,000,000 /Year			
CID Increment			
Gathering allowed full access			
Forsyth County and CID agreement			
Arena Lease Term			
49 years Plus (3) 10 year extensions			
49 years			
Multi-Family Unit Set-aside			

