

DOUBLE HOMESTEAD EXEMPTION

Requirements:

Applicant must be at least **65 years of age** as of January 1st of the current year.

Applicant must be the owner of the property and be listed as such. Applicant must be living in the house on January 1st of the current year. This must be applicant's **primary residence**.

Applicant must be receiving regular homestead, or may apply for both at the same time.

Qualifications are also based upon **gross income** of the applicant and spouse for the immediately preceding tax year. **Income from all sources must be reported.** If the gross income is **\$40,000.00 or less**, applicant should qualify.

Applicant must submit a copy of their current years Federal Income Tax Return, a copy of their social security benefits statement, a copy of any 1099 retirement statements, IRA, and interest statements. In some circumstances additional information may be necessary. (If applicant does not file an income tax return, all other information is required).

Applicant cannot be receiving this exemption on any other property in Forsyth County, or any other County. Applicant only has to file one (1) time unless he/she moves to another location.

Application must be made by **March 1** of the tax year the exemption is sought.

It is the duty of the property owner to notify this office in the event they become ineligible for any reason. Periodically, the Board of Tax Assessors may randomly check a taxpayer's income.

Exemption Amount Breakdown:

EXEMPTION CODE	ENTITY	AMOUNT
S2 DOUBLE (Age 65) Gross Income \$40,000	COUNTY	16,000
	COUNTY BONDS	0
	SCHOOL	4,000
	SCHOOL BONDS	4,000
	STATE	4,000
	FIRE	16,000