NOTICE

The Forsyth County Board of Commissioners does hereby announce that the millage rate will be set for

Maintenance and Operations (Net M&O Millage), Fire, and Bond at a meeting to be held at the

8.02%

Net Tax % Increase

Commissioners Meeting Room, Suite 220, Forsyth County Administration Bldg., 110 E Main St., Cumming, GA 30040

on <u>July 20, 2023 at 6:30 P.M.</u> and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

		COUNTY WIDE	2018	2019	2020	2021	2022	2023
	V A L U E	Real & Personal	13,573,937,384	14,873,247,611	15,652,842,436	16,581,356,202	20,194,738,640	25,096,408,859
		Motor Vehicles	164,738,750	130,514,190	107,448,780	88,157,320	80,780,140	81,378,910
C		Mobile Homes	10,895,580	10,669,524	9,809,828	9,590,948	9,655,688	9,272,652
u		Timber - 100%	15,000	0	8,487	0	0	0
n +		Heavy Duty Equipment	198,064	628,262	385,099	361,609	384,784	384,892
y		Gross Digest	13,749,784,778	15,015,059,587	15,770,494,630	16,679,466,079	20,285,559,252	25,187,445,313
w i d		Less Exemptions	1,995,583,547	2,277,486,155	2,437,721,966	2,741,469,412	4,472,516,610	6,953,709,919
		NET DIGEST VALUE	11,754,201,231	12,737,573,432	13,332,772,664	13,937,996,667	15,813,042,642	18,233,735,394
e	R A T E	Gross Maintenance & Operation Millage	7.3280	7.4720	7.4650	7.6230	7.7130	7.5640
A r		Less Rollback (Local Option Sales Tax)	2.6860	2.6810	2.6740	2.8320	2.9220	2.7730
e a		NET M&O MILLAGE RATE	4.6420	4.7910	4.7910	4.7910	4.7910	4.7910
		TOTAL M&O TAXES LEVIED	\$54,563,002	\$61,025,714	\$63,877,314	\$66,776,942	\$75,760,287	\$87,357,826
	TAX	Net Tax \$ Increase	\$4,050,433	\$6,462,712	\$2,851,600	\$2,899,628	\$8,983,345	\$11,597,539

11.84%

4.67%

4.54%

13.45%

15.31%